

## **DEPARTMENT OF ECONOMICS**

Department of Economics, SudhiranjanLahiriMahavidyalaya, offers General Course to the students since 1986. After the establishment of Geography Department in 2006, most of the students belonging to Honours course in Geography have preferred Economics as their General course. The department is running with single faculty. From the Academic Session 2018-19 CBCS was introduced in our college and the students from different departments select Economics as their Generic Elective subject along with Programme Course. Under the New Education Policy (NEP), from the academic session 2023-2024, the department opens Major, Minor and Multidisciplinary courses to the students.

For the Economics department at Sudhiranjan Lahiri Mahavidyalaya, designing Program Outcomes (POs), Course Outcomes (COs), and Program Specific Outcomes (PSOs) involves creating a framework that ensures students are equipped with a deep understanding of economic theories, analytical tools, and their application in addressing real-world economic issues. This framework aims to prepare students for a range of careers in economics, finance, policy analysis, and beyond.

### **### Program Outcomes (POs)**

1. **\*\*PO1 - Economic Theory:\*\*** Graduates will have a thorough understanding of major economic theories and models, including microeconomics, macroeconomics, and econometrics.
2. **\*\*PO2 - Analytical Skills:\*\*** Graduates will be adept at applying mathematical and statistical tools to analyze economic problems and data.

3. **PO3 - Research Competency:** Graduates will demonstrate the ability to conduct rigorous economic research, including the formulation of research questions, the collection and analysis of data, and the interpretation of findings.
4. **PO4 - Critical Thinking:** Graduates will develop critical thinking and problem-solving skills, enabling them to evaluate economic policies and proposals critically.
5. **PO5 - Communication Skills:** Graduates will possess the ability to communicate complex economic concepts and findings clearly and effectively to both specialist and non-specialist audiences.
6. **PO6 - Ethical Awareness:** Graduates will understand the ethical implications of economic decisions and policies on society, the environment, and global economic systems.
7. **PO7 - Global Perspective:** Graduates will appreciate the interconnectedness of global economies and the impact of international trade, finance, and development on economic policy and practice.
8. **PO8 - Professional Development:** Graduates will be prepared for professional success in various fields, including finance, government, non-profit organizations, and academia.

### **### Course Outcomes (COs)**

For a course in **Microeconomic Theory**:

1. **CO1:** Understand and apply the principles of consumer behavior, production theory, and market structure to analyze economic decisions.
2. **CO2:** Evaluate the efficiency and equity implications of market outcomes and public policies.

For a course in **Macroeconomic Theory**:

1. **CO1:** Analyze the determinants of aggregate demand and supply, economic growth, inflation, and unemployment.
2. **CO2:** Assess the effectiveness of fiscal and monetary policies in achieving macroeconomic stability and growth.

### **Program Specific Outcomes (PSOs)**

1. **PSO1 - Policy Analysis:** Graduates will be skilled in analyzing and evaluating economic policies and proposals, considering their potential impacts on economic stability, growth, and social welfare.
2. **PSO2 - Economic Development:** Graduates will understand the challenges and strategies related to economic development and poverty alleviation in both domestic and international contexts.
3. **PSO3 - Financial Literacy:** Graduates will have a solid foundation in financial economics, enabling them to analyze financial markets, investment strategies, and risk management.